

## CIRCULAR

Date:	24 February 2020	Ref No.:	SEC/OM/CEO/CON(AA)/003-20
To:	Members		
Attn:	Chief Executive Officers/Authorised Representatives		

### **IMPLEMENTATION OF AMENDMENTS TO FIMM'S CONSTITUTION (ARTICLES OF ASSOCIATION)**

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1. Reference is made to the above and the Special Resolution passed by the Members at FIMM's 25<sup>th</sup> Annual General Meeting held of 12 June 2019 to amend Articles 15(2) and 38A(1A) of FIMM's Constitution.
2. Please be informed that the Securities Commission Malaysia and the Minister of Domestic Trade and Consumer Affairs (Minister) have approved FIMM's application on the proposed amendments to FIMM's Constitution on 16 October 2019 and 13 February 2020 respectively.
3. Accordingly, members are hereby informed that the said amendments, as set out in the **Appendix**, are effective from the date of the Minister's approval which is **13 February 2020**.
4. Members are also reminded to ensure strict compliance with the revised timeline for the payment of Annual Membership Subscription Fee under Article 38A(1A) of FIMM's Constitution.
5. The amended Constitution of FIMM can be viewed at FIMM's website, [www.fimm.com.my](http://www.fimm.com.my)

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Should you require further information, please do not hesitate to contact Secretarial Department at 03-2093 2600 (ext. 111/120).

Thank you.

Yours faithfully

**FEDERATION OF INVESTMENT MANAGERS MALAYSIA**



**KALEON LEONG RAHAN**  
Chief Executive Officer

Encls.

## Appendix

## Amendments to Articles 15(2) and 38A(1A) of FIMM's Constitution

Article	Pre - Amendment	Post - Amendment
15(2)	All AMSF (save for the first AMSF as referred to in Article 15(1)(a) herein) shall become due and be payable by each Member in advance on or before <b>31 January</b> of each and every calendar year following the year of its admission as a Member. (For avoidance of doubt, the AMSF shall only be calculated in the aforesaid manner as from the calendar year immediately following the date when all the relevant approvals (including those of the regulatory authorities) have been obtained in relation to the amendments to this Article in this manner).	All AMSF (save for the first AMSF as referred to in Article 15(1)(a) herein) shall become due and be payable by each Member in advance on or before <b>31 March</b> of each and every calendar year following the year of its admission as a Member. (For avoidance of doubt, the AMSF shall only be calculated in the aforesaid manner as from the calendar year immediately following the date when all the relevant approvals (including those of the regulatory authorities) have been obtained in relation to the amendments to this Article in this manner).
38A(1A)	For purposes of Article 46(1) herein, the composition of each Constituency in accordance with Article 38A(1) herein shall first be determined immediately after the Federation has obtained all the approvals (including those from the regulatory authorities) for the amendments to these Articles in this manner. Thereafter, the Constituencies shall be determined by the Board of Directors in accordance with Article 38A(1) herein on <b>31st January</b> of every alternate calendar year therefrom.	For purposes of Article 46(1) herein, the composition of each Constituency in accordance with Article 38A(1) herein shall first be determined immediately after the Federation has obtained all the approvals (including those from the regulatory authorities) for the amendments to these Articles in this manner. Thereafter, the Constituencies shall be determined by the Board of Directors in accordance with Article 38A(1) herein on <b>or before 31 March</b> of every alternate calendar year therefrom. Provided that the Federation admits no new

	<p>Provided that the Federation admits no new Members after the Constituencies have been determined, the composition of each Constituency shall remain the same for a minimum period of two (2) years from the time of determination by the Board of Directors on each alternate year in accordance herewith and shall not be altered or changed for any reason whatsoever other than in accordance with this Article.</p>	<p>Members after the Constituencies have been determined, the composition of each Constituency shall remain the same for a minimum period of two (2) years from the time of determination by the Board of Directors on each alternate year in accordance herewith and shall not be altered or changed for any reason whatsoever other than in accordance with this Article.</p>
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